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Voluntary - Public

Date: 11/18/2009

GAIN Report Number: TW9063

Taiwan

Post: Taipei

Taiwan 2009 Rice CSQ Update - November 12 and 17 Tenders

Report Categories:

Grain and Feed

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Report Highlights:

On November 17th, Taiwan completed tenders for 16,210 tons of U.S. CSQ while tendering for the remaining 1,150 tons of the 2009 U.S. CSQ is scheduled for November 26. As of reporting date, Taiwan has successfully awarded 54,284 tons of the U.S. country specific quota (CSQ) marking a 98 percent of tender completion rate.

Executive Summary:

Taiwan has successfully awarded 54,284 tons of the U.S. Country specific quota (CSQ) marking a 98 percent tender completion rate. On November 17th, Taiwan completed tenders for 16,210 tons of U.S. CSQ while tendering for the remaining 1,150 tons of the 2009 U.S. CSQ along with unfilled 8,634 tons of Australian CSQ is scheduled for November 26. If the remaining U.S. and Australian CSQs are not successfully awarded on their third bidding attempt, on November 26, they will be transferred to the

global quota for bidding.

Taiwan has completed 84,284 tons of its 2009 CSQ for public sector imports, SBS and normal tenders marking a 90 percent tender completion rate.

General Information:

Rice Tender Results and Announcements

I. Details of November 12 Tender Results (Exchange rate: NT\$32.35 = \$1)

GF4-980-200-1 for 1,000 tons U.S. origin short grain milled glutinous rice (1,150 tons brown equivalent):

The tender failed because offered bidding prices exceeded COA ceiling price. The third tender has been scheduled for November 26, 2009 for technical bidding. If no new bidders participate in the upcoming technical tender, then price bidding will be held on the same day and the tender can be concluded on November 26, otherwise price bidding will be on December 1.

Three bidders participated in November 12 bidding, one failed because of submitting the wrong size of rice sample for technical bidding and the other two failed because of their offered bidding prices exceeded the COA ceiling price, with NT\$45,495/mt (\$1,406.33/mt) and NT\$48,568/mt (\$1,501.32/mt) for 200 tons and 300 tons respectively.

GF4-980-201 for 8,634 tons Australia origin medium/short grain brown rice :

The tender failed because no bidders participated in the bid. The third tender is scheduled for November 26, 2009.

2. Details of November 17 Tender Results (Exchange rate: NT\$32.20 = \$1)

GF4-980-171-1 for 10,000 tons of U.S. origin medium/short brown rice for delivery by 4/30/2009

Tender completed.

Taiwan awarded to two bidders out of four bidding participants 5,000 tons each at the same offered bidding price of NT\$25,936/mt (\$805.46/mt).

GF4-980-172-1 for 5,400 tons U.S. origin medium/short milled rice (6,210 tons brown equivalent) for delivery by 4/30/2009

Tender completed.

Taiwan awarded one bidder out of two participating 5,400 tons at NT\$29,400/mt (\$913.04/mt).

Tables

**Table 1 – Taiwan's 2009 Country-Specific Quota (CSQ) for Public Sector Imports
(11/17/2009 update)**

Country	SBS System	Normal Tender System	Total
Egypt	2,500	0	2,500
Thailand	8,300	0	8,300
Australia	10,000	8,634	18,634
USA	9,200	55,434	64,634
2009 Total	30,000	64,068	94,068

Taiwan completed the first tranche of 18,000 tons of SBS tenders prior to 3/11/2009 for importation by 12/31/2009, and completed the second tranche of SBS tenders before 10/30/2009 for importation by 04/30/2010.

Taiwan has awarded 54,284 tons of U.S. CSQ rice quota under normal tender; 4,600 tons on 09/15/2009, 19,200 tons on 10/01/2009, 14,274 tons on 11/03/2009 and 16,210 tons on 11/17, making a 98 percent tender completion rate. The remaining **1,150 tons** is scheduled for 11/26/2009 tender.

As of 11/17/2009, Taiwan has completed 84,284 tons of its 2009 CSQ for public sector imports, SBS and normal tender combined – marking a 90 percent tender completion rate.

**Table 2 – Summary Tender Schedule & Results for the 2009 CSQ Quota
(11/17/2009 update)**

Tender Type	Tendering Process	Tender Number and Country Origin
SBS - Tranche 1 for importation by 12/31/2009	1 st tender on 12/30/2008	GF4-970-271 for 6,000 tons U.S. origin: completed at the 1 st tendering process at various markup prices -- 2,110 tons at NT\$0.6/kg (\$18.18/mt); 1,500 tons at NT\$0.595/kg (\$18.03/mt); another 1,500 tons at NT\$0.59/kg (\$17.88/mt); and the remaining 890 tons at NT\$0.581/kg (\$17.61/mt).
	1 st tender on 12/30/2008	GF4-970-272 for 6,000 tons Australia origin: Awarded 190 tons at the 1 st tendering process -- 150 tons at NT\$2.5/kg (\$75.76/mt) and 40 tons at NT\$2.0/kg (60.61/mt).
	2 nd & 3 rd tender on	TGF4-970-272-1 for the remaining 5,810 tons

	01/14 & 01/21/2009	failed at the 2 nd and 3 rd tendering processes because no bidders participated in the bidding.
	1 st re-tender on 02/11/2009	GF4-970-272-2 for 5810 tons on a global basis. 2,500 tons were awarded at the 4 th tender to six bidders at the range of NT\$8.2/kg to NT\$9.0/kg.
	2 nd re-tender on 03/11/2009	GF4-970272-2 for 3,310 tons on a global basis. The tender was awarded to 3 bidders among 14 with respective quota amounts of 1,000 tons, 2,000 tons, and 310 tons all at one price NT\$6.022/kg.
	1 st tender on 12/30/2008	GF4-970-273 for 6,000 tons Thai origin rice: The tender was completed at the 1 st tender processing and was awarded to four importers handling Thai rice at the same offer price of NT\$8.8/kg (\$266.67/mt).
Sub-total: 18,000 tons (completed 03/11/2009)		
SBS – Tranche 2 for importation by 04/30/2010	1 st Tender on 08/25/2009	GF4-980-153 for 3,200 tons U.S. origin: 650 tons completed at the 1 st tender process held on 08/25 of which 160 tons was awarded at NT\$0.501/kg (\$15.22/mt), and 460 tons at NT\$0.720/kg (\$21.87/mt).
	2 nd Tender on 09/03/2009	2,460 tons completed at the 2 nd tender process held on 09/03 of which 2,000 tons was awarded to one U.S. rice handler and 460 tons to another U.S. rice handler -- all at NT\$0.503/kg (\$15.27/mt).
	3 rd Tender on 09/15/2009	The remaining 90 tons was successfully awarded to one U.S. rice handler at NT\$0.610/kg (\$18.67/mt).
	1 st Tender on 08/25/2009	GF4-980-154 for 4,000 tons Australia origin rice: Failed because no bidders participated in the bid.
	2 nd Tender on 09/03/2009	Failed at the second tendering process because of no bidders participated in the bid.
	3 rd Tender on 09/15/2009	Failed at the third tendering process because of no bidders participated in the bid and quota was switched for re-tendering on a global quota

	1 st Re-tender on 10/30/2009	basis. Tender completed on a global quota basis. Seven out of nineteen participating bidders were awarded at the same price of NT\$8.828/kg (\$271.21/mt) for 240 tons to 1,000 tons.
	1 st Tender on 08/25/2009	GF4-980-155 for 2,300 tons Thai origin rice: Tender successfully concluded and was awarded to 3 out of 20 bidders participating in the bid at NT\$8.720/kg (\$264.96/mt).
	1 st Tender on 08/25/2009 2 nd tender on 09/03/2009 3 rd Tender on 09/15/2009	GF4-980-156 for 2,500 tons Egypt origin rice: Failed because only one bidder participated in the bid, which became invalid because of lack of competition. 2,000 tons completed at the 2 nd tender process held on 09/03 of which 1,000 tons was awarded at NT\$0.560/kg (\$17.01/mt), and another 1,000 tons at NT\$0.660/kg (\$20.04/mt). The remaining 500 tons was successfully awarded to one Egyptian rice handler at NT\$0.660/kg (\$20.20/kg).
Sub-total: 12,000 tons (Completed on 10/30/2009)		
Total SBS Quota: 30,000 tons		
Normal Tender- 1 st Tranche of 20,005 tons on brown	1 st Tender on 09/15/2009 2 nd tender on 11/17/2009	GF4-980-171 for 10,000 tons U.S. origin medium/short brown rice Three bidders participated in the bid. The tender failed because offered bid prices exceeded the pre-set ceiling price level, with the lowest bid offered at NT\$27,995/mt (\$856.90/mt) GF4-980-171-1 for 10,000 tons U.S. origin medium/short brown rice: Tender completed and was awarded to two winner bidders out of four bidding participants 5,000 tons each at the same offered bidding price of NT\$25,936/mt (\$805.46/mt).

<p>(4,600 tons awarded on 09/15 for 01/31/2010 delivery; 15,405 tons awarded on 11/17/2009 for 04/30/2010 delivery)</p>	<p>1st Tender on 09/15/2009</p> <p>2nd Tender on 11/17/2009</p>	<p>GF4-980-172 for 8,700 tons U.S. origin medium/short milled rice (10,005 tons brown equivalent)</p> <p>Taiwan awarded 4,000 tons (4,600 tons on brown basis) to one out of three bidders that participated in the bid at NT\$30,499/mt (\$933.54/mt). The remaining 4,700 tons (5,405 tons on brown) will be scheduled for the 2nd tender before the end of CY2009.</p> <p>GF4-980-172-1 for 5,400 tons U.S. origin medium/short milled rice (6,210 tons brown equivalent): Tender completed and was awarded to one winner bidder out of two bidding participants at NT\$29,400/mt (\$913.04/mt).</p>
<p>Normal Tender-2nd Tranche of 20,005 tons on brown</p> <p>(19,200 tons awarded on 10/01 for 02/28/2010 delivery; remaining 805 awarded under GF4-970-172-1 on 11/17/2009 for 04/30/2010 delivery)</p>	<p>1st Tender on 10/01/2009</p>	<p>GF4-980-191 for 10,000 tons U.S. origin medium/short brown rice</p> <p>The tender was completed successfully. Two of the three bidders that participated in the bid were awarded 6,000 tons and 4,000 tons, respectively, at the same offered bidding price of NT\$27,290/mt (\$847.52/mt) DDP at destination.</p>
	<p>1st Tender on 10/01/2009</p> <p>2nd Tender on 11/17/2009</p>	<p>GF4-980-192 for 8,700 tons U.S. origin medium/short milled rice (10,005 tons brown equivalent)</p> <p>The tendering of 8,000 tons was successfully completed, with the remaining 700 tons pending for the 2nd tendering process. Two of the three bidders that participated in the bid were awarded 4,000 tons each at the same offered bidding price of NT\$31,399/mt (\$975.12/mt)</p> <p>*The remaining 700 tons has been combined with GF4-980-172-1 and awarded on 11/17/2009 for 4/30/2010 delivery.</p>
<p>Normal Tender -3rd tranche of 24,058 tons on brown</p>		<p>GF4-980-199 for 14,274 tons U.S. origin medium/short brown rice</p>

(14,274 tons awarded on 11/03/2009 for 3/31/2010 delivery, the remaining 9,784 tons scheduled on 11/26/2009 tender)	1 st tender on 11/03/2009	<p>The tender was successfully completed at the 1st tender.</p> <p>Three bidders participated in the bid, of which two were awarded 2,000 tons and 7,000 tons respectively at the same offered bidding price of NT\$25,990/mt (\$798.40/mt) and the other 5,274 tons at NT\$26,870/mt (\$825.50/mt).</p>
	1 st tender on 11/03/2009 2 nd tender on 11/12/2009	<p>GF4-980-200 for 1,000 tons U.S. origin short glutinous milled rice (1,150 tons brown equivalent)</p> <p>The tender failed because offered bidding prices exceeded COA ceiling price. Two bidders participated in the bidding with offered bidding prices of NT\$46,448/mt (\$1,426.97/mt) and NT\$49,948/mt (\$1,535.63/mt), respectively.</p> <p>The tender failed because offered bidding prices exceeded COA ceiling price. Three bidders participated in the bidding, one failed because of submitting wrong size of samples for technical bidding, and the other two failed because of offered bidding prices exceeding ceiling price, with NT\$45,495/mt (\$1,406.33/mt) and NT\$48,568/mt (\$1,501.32/mt) for 200 tons and 300 tons respectively.</p>
	3 rd tender scheduled on 11/26/2009	NA
	1 st tender on 11/02/2009 & 2 nd tender on 11/12/2009 3 rd tender scheduled on 11/26/2009	<p>GF4-980-201 for 8,634 tons Australia origin medium/short grain brow rice.</p> <p>Both tenders failed for the same reason that no bidders participated in the bid, indicating Australian rice in short supply.</p> <p>NA</p>

Total Normal Tender Quota: 64,068 tons		